

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2649
ANSWERED ON:09.12.2005
WAIVER OF DUES
Meghwal Shri Kailash

Will the Minister of FINANCE be pleased to state:

- (a) the amount of loan outstanding under the head other liabilities` with the various .State Governments as on March 31, 2005 ;
- (b) whether any of the State Governments have made any request to waive off the outstanding amount of loan under the head other liabilities ; and
- (c) if so, the details thereof, State-wise particularly for the State of Rajasthan ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE SHRI S. S. PALANIMANICKAM

(a):Other liabilities of the Central Government include National Small Saving Fund (NSSF), State Provident Funds, other accounts such as Special Deposits of Non-Government Provident Fund, other items etc., reserve funds and deposits bearing and not bearing interest. These are liabilities owned by the Central Government to the depositors and do not include loans advanced to the State Governments. However, against NSSF deposits of Rs.321421.17 crore as per Revised Estimates (RE) of 2004-05, assets in the form of Special Securities issued by the State Governments to NSSF amount to Rs.298773.29 crore as per RE 2004-05.

(b) &(c) : Requests have been received from the State Governments from time to time in regard to their securities issued to NSSF. These requests have provided valuable inputs in deciding the issues relating to NSSF. Such decisions take into account, inter alia, outstanding liabilities to the depositors.